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## **GENVEC NAMED TO DELOITTE'S TECHNOLOGY FAST 50 FOR MARYLAND**

**GAITHERSBURG, MD** – October 3, 2007 – GenVec, Inc. (Nasdaq: GNVC) has been named one of Maryland's fifty fastest growing technology, media, telecommunications and life science companies by Deloitte & Touche USA LLP, one of the nation's leading professional services organizations. Rankings in Deloitte's Technology Fast 50 Program are based on the percentage revenue growth over five years from 2002-2006. This year's Maryland Technology Fast 50 program is sponsored by WilmerHale, NASDAQ and SmartCEO.

“Maryland's Technology Fast 50 companies have shown the strength, vision and tenacity to succeed in today's very competitive technology environment,” said Gary H. Tabach, Managing Partner of Deloitte's Greater Washington practice. “We applaud the successes of GenVec and acknowledge it as one of the very few to accomplish such a fast growth rate over the past five years.”

Douglas J. Swirsky, GenVec's Chief Financial Officer attributes the company's revenue growth from 2002-2006 to increased demand for GenVec's technologies and expertise in adenovector design and production, and the company's success in expanding its scope of work on several current contracts. GenVec's multi-year, fully funded collaborations include

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the National Institute of Allergy and Infectious Diseases of the National Institutes of Health; the Naval Medical Research Center; the PATH Malaria Vaccine Initiative; the U.S. Department of Agriculture-Agricultural Research Service; and the U.S. Department of Homeland Security.

For the five-year period 2002-2006 GenVec's revenues increased 125%, ranking the company 37th in the Technology Fast 50 for Maryland.

"GenVec is honored to be recognized by Deloitte's Fast 50 Program. This award is a tribute to our outstanding employees whose energy and dedication have positioned our company among the leaders in this region," said Paul H. Fischer, GenVec's President and CEO.

To qualify for the Technology Fast 50, companies must have had operating revenues of at least \$50,000 in 2002 and \$5,000,000 in 2006, be headquartered in Maryland, and be a company that owns proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology.

### ***About GenVec***

GenVec, Inc. is a biopharmaceutical company developing novel therapeutic drugs and vaccines. GenVec's lead product, TNFerade™ is currently in a pivotal clinical study (PACT) in locally advanced pancreatic cancer. Additional clinical trials are in progress in rectal cancer, head and neck cancer and melanoma. GenVec also uses its proprietary adenovector technology to develop vaccines for infectious diseases including HIV, malaria, foot-and-mouth disease, respiratory syncytial virus (RSV), and influenza. Additional information about GenVec is available at [www.genvec.com](http://www.genvec.com) and in the company's various filings with the Securities and Exchange Commission.

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